Currency Creek Wine Region

Regional summary report 2009
The 2009 growing season commenced with cool spring weather, and surprisingly, after average winter rainfall, very dry deeper soil profiles. While early spring growth was somewhat inhibited by cooler conditions, a warmer start to summer soon produced well balanced canopies. Red varieties showed excellent fruit set and bunch numbers while white varieties other than Chardonnay exhibited below average bunch numbers.

At this early stage, the 2009 vintage was looking like returning to "normal" after several condensed vintages. The unprecedented heat wave in the last ten days of January however, brought the whites forward in fruit ripeness and resulted in a record early start for the sparkling varieties.

The maritime influence over the Currency Creek wine region leads to low average summer ripening temperatures, thereby making it a late maturing district. Fortunately, this factor meant that the later white varieties and the reds where just entering late veraison when the heatwave hit, resulting only in some vine stress while leaving the fruit relatively unaffected.

After this burst of early heat, the vintage did in fact return to "normal". The perfect cool and dry early autumn days and cold nights that followed created optimal fruit ripening conditions thereby allowing flavour development while holding the acid. These conditions enabled the later varietals such as Merlot, Grenache and Petit Verdot to be harvested up to three weeks after Easter.

Shiraz and Cabernet Sauvignon ferments all look outstanding with the best white varieties this year being Sauvignon Blanc (below average yield) and Chardonnay (above average yield).

David Watkins and Nathan Shaw
Currency Creek Wine Region Association

The reported harvest from Currency Creek was 11,881 tonnes in 2009, a record for the region and more than 50% above the 2008 harvest of around 7,000 tonnes. The total value of grapes from the region is estimated to be over $10.5 million, compared with $7.5 million in 2008. The average purchase value for most major varieties decreased, however, with Shiraz and Cabernet Sauvignon both down by around $150 per tonne.

New plantings in Currency Creek in spring 2008 (including top-working and replacements) were negligible for the second year in a row.

The estimated production from Currency Creek vineyards for 2010 is around 7,800 tonnes – well below the 2009 vintage. The newness and rapid growth of the region may account for an under-estimate of the potential production by ABARE, or there may have been some misclassification of the fruit between this region and other parts of the Fleurieu zone. The total area of vineyards in the region is 950 hectares, which indicates a production potential of at least 10,000 tonnes.

The amount of fruit already committed to the wineries for 2010 is over 12,000 tonnes – suggesting that the supply forecast may underestimate production, and also indicating that there is unlikely to be any surplus fruit from the region next year.

By 2014, the estimated production is expected to increase to around 9,500 tonnes, of which 7,500 tonnes is already committed. This picture is quite different from the committed intake and demand forecasts reported in the 2008 survey for this region.

Across the state, assuming "normal" growing conditions, there is expected to be a 120,000 tonne surplus compared with demand in 2014 (see State Summary section).
**Winegrape intake summary - vintage 2009**

<table>
<thead>
<tr>
<th>Variety</th>
<th>Tonnes purchased</th>
<th>Lowest price</th>
<th>Highest price</th>
<th>Total value purchased grapes</th>
<th>Calc avg. purch. value per tonne</th>
<th>Winery grown fruit</th>
<th>Total crushed</th>
<th>Est total value ALL grapes</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>RED</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cabernet Sauvignon</td>
<td>1,781</td>
<td>$600</td>
<td>$1,200</td>
<td>$1,556,587</td>
<td>$874</td>
<td>2,392</td>
<td>4,173</td>
<td>$3,647,416</td>
</tr>
<tr>
<td>Grenache</td>
<td>82</td>
<td></td>
<td></td>
<td></td>
<td>103</td>
<td>185</td>
<td></td>
<td>$110,976</td>
</tr>
<tr>
<td>Malbec</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>9</td>
<td>9</td>
<td></td>
<td>$8,213</td>
</tr>
<tr>
<td>Merlot</td>
<td>538</td>
<td>$600</td>
<td>$1,516</td>
<td>$569,599</td>
<td>$1,059</td>
<td>836</td>
<td>1,374</td>
<td>$1,455,208</td>
</tr>
<tr>
<td>Petit Verdot</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>9</td>
<td>9</td>
<td></td>
<td>$7,923</td>
</tr>
<tr>
<td>Pinot Noir</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>9</td>
<td>9</td>
<td></td>
<td>$8,520</td>
</tr>
<tr>
<td>Sangiovese</td>
<td>30</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$49,952</td>
</tr>
<tr>
<td>Shiraz</td>
<td>1,759</td>
<td>$600</td>
<td>$1,234</td>
<td>$1,578,242</td>
<td>$897</td>
<td>1,548</td>
<td>3,308</td>
<td>$2,967,295</td>
</tr>
<tr>
<td><strong>Total red winegrapes</strong></td>
<td>4,191</td>
<td>$600</td>
<td>$1,234</td>
<td>$3,790,395</td>
<td>$897</td>
<td>4,918</td>
<td>9,108</td>
<td>$8,255,504</td>
</tr>
<tr>
<td><strong>WHITE</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Chardonnay</td>
<td>999</td>
<td>$700</td>
<td>$817</td>
<td>$796,670</td>
<td>$798</td>
<td>864</td>
<td>1,863</td>
<td>$1,486,109</td>
</tr>
<tr>
<td>Pinot Gris</td>
<td>146</td>
<td></td>
<td></td>
<td></td>
<td>41</td>
<td>187</td>
<td></td>
<td>$207,318</td>
</tr>
<tr>
<td>Riesling</td>
<td>38</td>
<td></td>
<td></td>
<td></td>
<td>91</td>
<td>128</td>
<td></td>
<td>$129,211</td>
</tr>
<tr>
<td>Roussanne</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>5</td>
<td>5</td>
<td></td>
<td>$4,763</td>
</tr>
<tr>
<td>Sauvignon Blanc</td>
<td>167</td>
<td>$1,100</td>
<td>$1,516</td>
<td>$203,036</td>
<td>$1,214</td>
<td>196</td>
<td>364</td>
<td>$441,376</td>
</tr>
<tr>
<td>Semillon</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td>27</td>
<td>27</td>
<td></td>
<td>$23,799</td>
</tr>
<tr>
<td>Traminer</td>
<td>97</td>
<td></td>
<td></td>
<td></td>
<td>101</td>
<td>198</td>
<td></td>
<td>$118,848</td>
</tr>
<tr>
<td><strong>Total white winegrapes</strong></td>
<td>1,447</td>
<td>$1,516</td>
<td></td>
<td>$1,257,799</td>
<td>$1,214</td>
<td>1,326</td>
<td>2,773</td>
<td>$2,411,424</td>
</tr>
<tr>
<td><strong>Total all winegrapes</strong></td>
<td>5,638</td>
<td>$600</td>
<td>$1,234</td>
<td>$5,048,195</td>
<td>$897</td>
<td>6,244</td>
<td>11,881</td>
<td>$10,666,928</td>
</tr>
</tbody>
</table>

1 Lowest and highest prices are only reported when there are at least three purchasers. Very low prices may relate to extremely small parcels of fruit or fruit delivered that was over the contract amount or penalised for other reasons.

2 Owing to small numbers of purchasers, price information is not published for some varieties.

3 It is estimated that the non-response rate for Currency Creek is 0%.
## Current plantings by variety and year planted

<table>
<thead>
<tr>
<th>Variety</th>
<th>Pre-2006</th>
<th>2006</th>
<th>2007</th>
<th>2008</th>
<th>Total area</th>
<th>% planted in 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Red winegrapes</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cabernet Sauvignon</td>
<td>282 0 0 0</td>
<td>282</td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Grenache</td>
<td>11 0 0 0 11</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Merlot</td>
<td>63 0 0 0 63</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Other red</td>
<td>4 1 0 0 5</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Petit Verdot</td>
<td>4 0 0 0 4</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Sangiovese</td>
<td>4 0 0 0 4</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Shiraz</td>
<td>314 2 0 0 316</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Tempranillo</td>
<td>5 0 0 0 5</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td><strong>Total red varieties</strong></td>
<td>686 3 0 0 689</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td><strong>White winegrapes</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Chardonnay</td>
<td>117 4 0 0 121</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Pinot Gris</td>
<td>16 0 0 0 17</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2%</td>
</tr>
<tr>
<td>Riesling</td>
<td>15 0 0 0 15</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Roussanne</td>
<td>1 0 0 0 1</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Sauvignon Blanc</td>
<td>40 15 3 0 58</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Semillon</td>
<td>5 1 1 0 8</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Traminer</td>
<td>6 0 0 0 6</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Vermantino</td>
<td>3 0 0 0 3</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td>Viognier</td>
<td>4 2 0 0 6</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td><strong>Total white varieties</strong></td>
<td>207 22 4 0 234</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td><strong>Unknown variety</strong></td>
<td>28 0 0 0 28</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
<tr>
<td><strong>Total all varieties</strong></td>
<td>921 25 4 0 950</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
</tr>
</tbody>
</table>
# Currency Creek

## Estimated supply and committed intake 2010 - 2014

<table>
<thead>
<tr>
<th>Variety</th>
<th>2010</th>
<th>2012</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Est Supply¹</td>
<td>Committed intake²</td>
<td>Total committed intake</td>
</tr>
<tr>
<td></td>
<td>Winery grapes</td>
<td>Contract purchases</td>
<td>Total committed intake</td>
</tr>
<tr>
<td>Red wine grapes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cabernet Sauvignon</td>
<td>2,154</td>
<td>2,428</td>
<td>1,980</td>
</tr>
<tr>
<td>Grenache</td>
<td>178</td>
<td>120</td>
<td>92</td>
</tr>
<tr>
<td>Malbec</td>
<td>22</td>
<td>15</td>
<td>15</td>
</tr>
<tr>
<td>Merlot</td>
<td>630</td>
<td>853</td>
<td>569</td>
</tr>
<tr>
<td>Petit Verdot</td>
<td>53</td>
<td>12</td>
<td>12</td>
</tr>
<tr>
<td>Pinot Noir</td>
<td>72</td>
<td>10</td>
<td>10</td>
</tr>
<tr>
<td>Sangiovese</td>
<td>0</td>
<td>10</td>
<td>35</td>
</tr>
<tr>
<td>Shiraz</td>
<td>2,729</td>
<td>1,596</td>
<td>1,860</td>
</tr>
<tr>
<td>Tempranillo</td>
<td>7</td>
<td>0</td>
<td>21</td>
</tr>
<tr>
<td>Total red wine grapes</td>
<td>5,847</td>
<td>5,044</td>
<td>4,558</td>
</tr>
<tr>
<td>White wine grapes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Chardonnay</td>
<td>1,189</td>
<td>612</td>
<td>1,002</td>
</tr>
<tr>
<td>Other White</td>
<td>0</td>
<td>0</td>
<td>20</td>
</tr>
<tr>
<td>Pinot Gris</td>
<td>87</td>
<td>40</td>
<td>160</td>
</tr>
<tr>
<td>Riesling</td>
<td>117</td>
<td>93</td>
<td>50</td>
</tr>
<tr>
<td>Roussanne</td>
<td>0</td>
<td>5</td>
<td>0</td>
</tr>
<tr>
<td>Sauvignon Blanc</td>
<td>462</td>
<td>211</td>
<td>220</td>
</tr>
<tr>
<td>Semillon</td>
<td>82</td>
<td>30</td>
<td>0</td>
</tr>
<tr>
<td>Traminer</td>
<td>62</td>
<td>100</td>
<td>98</td>
</tr>
<tr>
<td>Total white wine grapes</td>
<td>2,005</td>
<td>1,092</td>
<td>1,550</td>
</tr>
<tr>
<td>Total all wine grapes</td>
<td>7,851</td>
<td>6,136</td>
<td>6,108</td>
</tr>
</tbody>
</table>

¹ Supply forecast produced by ABARE based on the ABS Vineyard Survey 2008

² A raising factor of 1.0 has been applied to committed intake to allow for non-respondents